

**Jaycorp Berhad**  
**(Company Number : 459789-X)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/11/2018 - 31/01/2019 RM'000	01/11/2017 - 31/01/2018 RM'000	01/08/2018 - 31/01/2019 RM'000	01/08/2017 - 31/01/2018 RM'000
Revenue	83,133	75,741	175,485	157,455
Operating profit	9,486	1,455	19,138	10,169
Interest income	222	203	413	423
Finance Costs	(256)	(211)	(488)	(388)
<b>Profit before tax</b>	<b>9,452</b>	<b>1,447</b>	<b>19,063</b>	<b>10,204</b>
Tax expense	(3,659)	(1,158)	(5,888)	(3,016)
<b>Profit after tax</b>	<b>5,793</b>	<b>289</b>	<b>13,175</b>	<b>7,188</b>
<b>Other comprehensive expense</b>	<b>648</b>	<b>(732)</b>	<b>378</b>	<b>(1,050)</b>
<b>Total comprehensive income</b>	<b>6,441</b>	<b>(443)</b>	<b>13,553</b>	<b>6,138</b>
<b>Profit attributable to :</b>				
Equity holders of the parent	4,951	218	11,297	6,033
Non-controlling interests	842	71	1,878	1,155
	<b>5,793</b>	<b>289</b>	<b>13,175</b>	<b>7,188</b>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the parent	5,281	(156)	11,490	5,497
Non-controlling interests	1,160	(287)	2,063	641
	<b>6,441</b>	<b>(443)</b>	<b>13,553</b>	<b>6,138</b>
<b>Earning/(Loss) per ordinary share (sen)</b>				
(a) Basic	3.67	0.16	8.36	4.41
(b) Fully diluted	N/A	N/A	N/A	N/A

( The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018 )

**Jaycorp Berhad**  
**(Company Number : 459789-X)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 31 January 2019**  
**( The figures have not been audited )**

	<b>31-Jan-19</b>	<b>(Audited)</b>
	<b>RM'000</b>	<b>31-Jul-18</b>
		<b>RM'000</b>
<b>Non Current Assets</b>		
Property, plant and equipment	85,764	88,060
Investment properties	22,809	23,015
Intangible assets	712	712
Other investments	6	6
Deferred tax assets	1,045	2,245
	<u>110,336</u>	<u>114,038</u>
<b>Current Assets</b>		
Inventories	43,145	45,783
Trade receivables	33,587	34,308
Other receivables	11,427	8,027
Deposits, cash and bank balances	38,644	33,494
	<u>126,803</u>	<u>121,612</u>
<b>TOTAL ASSETS</b>	<u>237,139</u>	<u>235,650</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,926	69,926
Treasury shares	(1,944)	(1,298)
Fair value reserve	4	4
Translation reserves	(705)	(898)
Retained profit	88,839	84,293
	<u>156,120</u>	<u>152,027</u>
Non-controlling interests	24,150	22,499
<b>Total equity</b>	<u>180,270</u>	<u>174,526</u>
<b>Non-current liabilities</b>		
Other payables	2,170	2,114
Borrowings	6,737	7,722
Deferred tax liabilities	2,005	2,005
	<u>10,912</u>	<u>11,841</u>
<b>Current liabilities</b>		
Trade payables	14,108	16,723
Other payables	22,662	21,352
Borrowings	9,187	11,208
	<u>45,957</u>	<u>49,283</u>
<b>TOTAL LIABILITIES</b>	<u>56,869</u>	<u>61,124</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>237,139</u>	<u>235,650</u>
<b>NET ASSETS PER SHARE (RM)</b>	<b>1.16</b>	<b>1.11</b>

Note : Net assets shall exclude non-controlling interest

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018 )

**Jaycorp Berhad**  
(Company Number : 459789-X)

**Condensed consolidated statement of changes in equity**  
**For The Period Ended 31 January 2019**  
(The figures have not been audited)

	Attributable to Equity Holders of the Parent							Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000	Total RM'000			
<b>At 1 August 2017</b>	69,926	(335)	34	(197)	82,222	151,650	21,032	172,682	
Profit after tax for the financial year	-	-	-	-	6,033	6,033	1,155	7,188	
Other comprehensive expense for the financial year	-	-	-	(536)	-	(536)	(514)	(1,050)	
- Foreign currency translation	-	-	-	(536)	-	(536)	(514)	(1,050)	
Total comprehensive income for the year	-	-	-	(536)	6,033	5,497	641	6,138	
Shares buyback	-	(8)	-	-	-	(8)	-	(8)	
Disposal of quoted investment	-	-	(26)	-	-	(26)	-	(26)	
Dividends to shareholders	-	-	-	-	(8,205)	(8,205)	-	(8,205)	
<b>At 31 January 2018</b>	69,926	(343)	8	(733)	80,050	148,908	21,673	170,581	
<b>At 1 August 2018</b>	69,926	(1,298)	4	(898)	84,293	152,027	22,499	174,526	
Profit after tax for the financial year	-	-	-	-	11,297	11,297	1,878	13,175	
Other comprehensive expense for the financial year	-	-	-	193	-	193	185	378	
- Foreign currency translation	-	-	-	193	-	193	185	378	
- Actuarial gain on defined benefit plan	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	-	-	-	193	11,297	11,490	2,063	13,553	
Shares buyback	-	(646)	-	-	-	(646)	-	(646)	
Dividends to shareholders	-	-	-	-	(6,751)	(6,751)	-	(6,751)	
Dividends to non-controlling interests	-	-	-	-	-	-	(412)	(412)	
<b>At 31 January 2019</b>	69,926	(1,944)	4	(705)	88,839	156,120	24,150	180,270	

( The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018 )

**Jaycorp Berhad**  
**(Company Number : 459789-X)**  
**Condensed Consolidated Statement of Cash Flow**  
**For The Period Ended 31 January 2019**  
**(The figures have not been audited)**

	<b>Cumulative Quarters</b>	
	<b>6 months ended 31-Jan-19 RM'000</b>	<b>6 months ended 31-Jan-18 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	19,063	10,204
Adjustments for :-		
Depreciation on investment properties	206	207
Depreciation on property, plant and equipment	4,415	4,101
Gain on disposal on property, plant and equipment	(130)	65
Gain on disposal on quoted investment	-	(34)
Impairment loss on assets	-	9
Impairment loss on receivables	52	-
Interest expenses	488	388
Interest income	(413)	(423)
Property, plant and equipment written off	4	57
Reversal of impairment loss on receivables	-	(6)
Reversal of write down of inventories	(637)	(288)
Write down of inventories	101	-
Operating profit before working capital changes	<u>23,149</u>	<u>14,280</u>
Changes in working capital :-		
Net change in current assets	(2,233)	(3,277)
Net change in current liabilities	(1,250)	2,877
Cash generated from operations	<u>19,666</u>	<u>13,880</u>
Taxation	(2,010)	(3,016)
Net cash generated from operating activities	<u>17,656</u>	<u>10,864</u>
Investing activities		
Acquisition of property, plant & equipment	(1,915)	(4,706)
Placement of pledged deposits with licensed banks	(9)	-
Interest income	413	423
Proceeds from sale of property, plant & equipment	134	84
Proceeds from sale of quoted investment	-	40
Net cash used in investing activities	<u>(1,377)</u>	<u>(4,159)</u>
Financing activities		
Dividends paid to shareholders of the Company	(6,751)	(8,205)
Dividends paid to non-controlling interests	(412)	-
Interest paid	(488)	(388)
Net (repayment)/drawdown in borrowings	(1,203)	2,341
Shares buyback	(646)	(8)
Net cash used in financing activities	<u>(9,500)</u>	<u>(6,260)</u>
Net increase in cash & cash equivalents	6,779	445
Effect of exchange rate fluctuations	166	(326)
Cash & cash equivalents at beginning of period	29,732	31,846
Cash & cash equivalents at end of period	<u>36,677</u>	<u>31,965</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	38,644	34,048
Fixed deposits pledged with licensed bank	(1,641)	(1,592)
	<u>37,003</u>	<u>32,456</u>
Bank Overdrafts	(326)	(491)
Total Cash, Bank Balances and Deposits	<u>36,677</u>	<u>31,965</u>

( The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018 )